

Corporates

KP Green Engineering secures first export order to USA, begins delivery of Rs 23.02 crore project

The company expects to complete the full delivery by March 2025, reinforcing its ability to meet international quality standards and establish itself as a trusted manufacturing partner in the global renewable energy market.

KP Green Engineering Ltd has commenced the delivery of its first-ever export order to the United States, marking a major milestone in the company's global expansion. The order, valued at ₹23.02 crore, involves the design, manufacture, and export of Solar Module Mounting Structures (MMS) for GameChanger Solar Corp, USA, a leading innovator in high-performance trackers, racking, and BOS systems for the renewable energy sector.

The company expects to complete the full delivery by March 2025, reinforcing its ability to meet international quality standards and establish itself as a trusted manufacturing partner in the global renewable energy market.

"This achievement underscores our commitment to expanding our global footprint and delivering high-quality renewable energy solutions worldwide," the company stated in its regulatory filing. "We remain focused on strengthening relationships with international clients and scaling our operations to create long-term value."

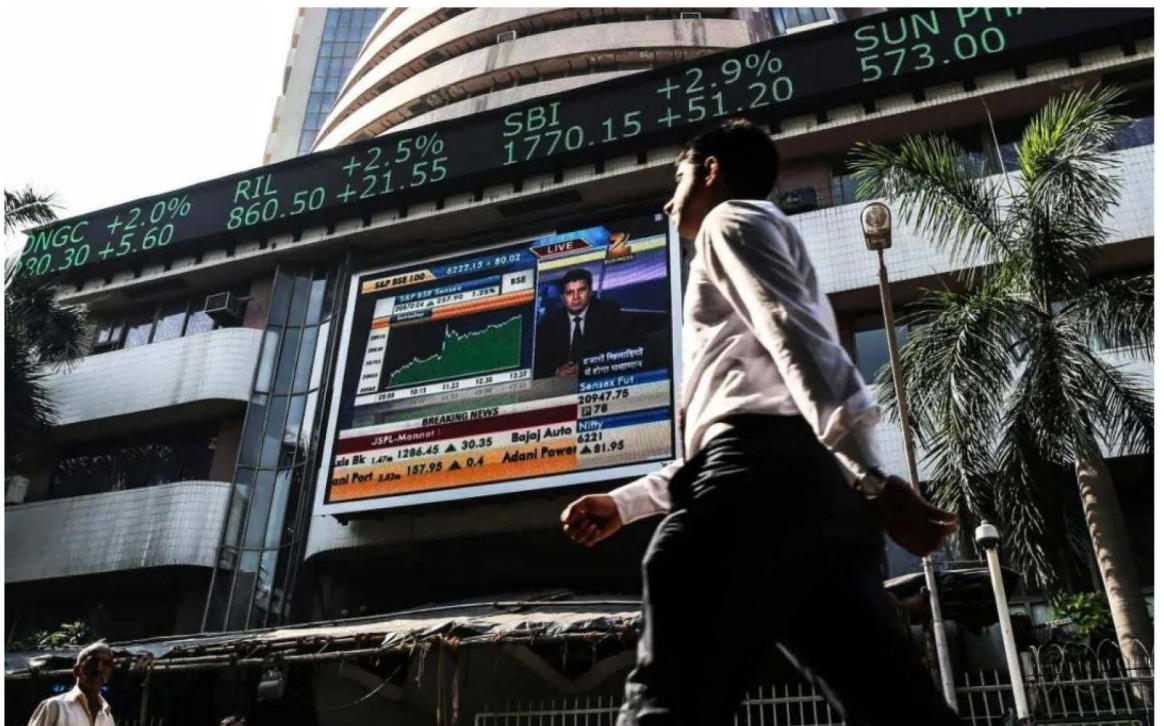
The announcement was made as part of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

KP Green Engineering Ltd, formerly known as K P Buildcon Private Limited, specializes in engineering solutions for the renewable energy sector. This latest development highlights India's growing influence in the global clean energy supply chain, with Indian manufacturers gaining traction in international markets.



KP Green Engineering stock jumps 6% after receiving its first-ever US order

by Trade Brains | Feb 7, 2025 | News, Stocks



A leading Indian manufacturer of solar mounting solutions has achieved a significant milestone in its international expansion, marking its first export breakthrough. The company has commenced delivery of solar module mounting structures to a major U.S. solar corporation, with a substantial order valued at Rs. 23.02 crore slated for completion by March 2025.

Share Price Movement

The share price of KP Green Engineering Limited went up 5.6 percent to Rs. 509 per share on Friday, an increase from its previous close of Rs. 481.75 per share. The market capitalisation now stands at approximately Rs. 2,487.5 crore as of February 07, 2025.

Recent Update

KP Green Engineering has started delivering their first export order of Solar Module Mounting Structures (MMS) to GameChanger Solar Corp, USA, marking a significant milestone in their global expansion. The order is worth Rs. 23.02 Crores. They plan to complete the delivery by March 2025

Financial Highlights

In H1FY25, revenue surged 154% YoY to Rs. 264 crore from Rs. 104 crore in H1FY24, also marking a 7.8% increase from Rs. 245 crore in H2FY24. Profit rose 145% YoY to Rs. 27 crore from Rs. 11 crore in H1FY24, reflecting a 12.5% growth over Rs. 24 crore in H2FY24.

KP Green Engineering Ltd's competitors include **Simplex Infrastructures Ltd**, **PSP Projects Ltd**, **Salasar Techno Engineering Ltd**, **DEE Development Engineers Ltd**, **Tega Industries Ltd**, and **Azad Engineering Ltd**.

KP Green Engineering is currently trading at a P/E of 48, which is above the industry P/E of 39.

Market Outlook

The Indian engineering services market is set for strong growth, projected to reach USD 254 billion by 2030 at a 7.9% CAGR. Key sectors like renewable energy, space research, and defence will see major advancements. Engineering exports to the US, Europe, and UAE are expected to rise.

Technological adoption, including AI and robotics, will be essential for competitiveness. Government-backed infrastructure projects and the "Make in India" initiative will further boost domestic manufacturing and create global opportunities for Indian firms.